

MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.  
BALANCE SHEETS  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets	Notes	December 31, 2025	December 31, 2024
<b>Assets</b>			
Cash and cash equivalents	6(1)	\$ 148,551,082	\$ 90,883,907
Due from the Central Bank and call loans to banks	6(2) and 10(3)	707,390,375	590,646,563
Financial assets at fair value through profit or loss	6(3)	67,893,839	58,831,126
Financial assets at fair value through other comprehensive income	6(4)	382,852,982	405,075,178
Investments in debt instruments at amortized cost	6(5)	722,538,638	643,056,755
Securities purchased under resell agreements	10(3)	8,278,396	6,806,137
Receivables, net	6(6)	49,147,099	49,805,601
Current tax assets		85	34
Discounts and loans, net	6(7) and 10(3)	2,406,823,786	2,271,193,943
Investments measured by equity method, net	6(8)	13,813,929	12,973,249
Other financial assets, net	6(9)	284,423	436,703
Property and equipment, net	6(10)	15,986,693	15,597,049
Right-of-use assets, net	6(11) and 10(3)	2,044,765	2,140,831
Investment property, net	6(13)	581,867	582,256
Intangible assets, net		1,347,410	1,315,587
Deferred income tax assets	6(36)	6,003,480	5,729,622
Other assets, net	6(14)	8,383,180	6,407,989
<b>Total assets</b>		<u>\$ 4,541,922,029</u>	<u>\$ 4,161,482,530</u>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Deposits from the Central Bank and banks	6(15) and 10(3)	\$ 711,530,730	\$ 527,164,517
Due to the Central Bank and banks	6(16) and 10(3)	2,178,941	2,655,613
Financial liabilities at fair value through profit or loss	6(17)(20)(38)	27,775,520	25,772,290
Securities sold under repurchase agreements	6(3)(4)	11,915,758	14,967,551
Payables	6(18)	32,964,490	35,377,798
Current tax liabilities	10(3)	4,164,126	4,283,724
Deposits and remittances	6(19) and 10(3)	3,299,326,775	3,129,751,966
Bank notes payable	6(20)(38)	30,200,000	28,700,000
Other financial liabilities	6(22)	16,957,421	17,158,140
Provisions	6(21)	14,704,537	14,976,356
Lease liabilities	6(11) and 10(3)	2,104,086	2,210,162
Deferred income tax liabilities	6(36)	2,123,891	2,074,827
Other liabilities	6(23)	12,118,410	13,997,260
<b>Total liabilities</b>		<u>4,168,064,685</u>	<u>3,819,090,204</u>
<b>Equity attributable to owners of parent</b>			
<b>Capital</b>			
Common stock	6(24)	100,000,000	96,118,000
<b>Capital surplus</b>	6(24)	72,804,479	62,444,438
<b>Retained earnings</b>			
Legal reserve	6(24)	138,615,843	128,371,157
Special reserve	6(24)	4,322,538	4,232,237
Unappropriated earnings		47,480,320	51,663,386
<b>Other equity interest</b>	6(26)	10,634,164	(436,892)
<b>Total equity</b>		<u>373,857,344</u>	<u>342,392,326</u>
<b>Total liabilities and equity</b>		<u>\$ 4,541,922,029</u>	<u>\$ 4,161,482,530</u>

The accompanying notes are an integral part of these financial statements.

**MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE AMOUNTS)

Items	Notes	For the years ended December 31,		Changes Percentage (%)
		2025	2024	
Interest income	6(27) and 10(3)	\$ 116,639,707	\$ 123,343,864	( 5)
Less: interest expenses	6(27) and 10(3)	( 78,849,648)	( 86,096,514)	( 8)
Net interest revenue (expense)		37,790,059	37,247,350	1
Net revenue other than interest				
Net service fee revenue (charge)	6(28) and 10(3)	8,822,604	9,295,912	( 5)
Gain on financial assets and liabilities at fair value through profit or loss	6(29)	14,800,400	16,056,571	( 8)
Realized gains on financial assets at fair value through other comprehensive income	6(30)	2,123,634	2,102,241	1
(Loss) gain arising from derecognition of financial assets measured at amortized cost	6(5)(7)	( 172,692)	194,368	( 189)
Foreign exchange gains		2,667,710	2,968,153	( 10)
(Impairment loss) Reversal of impairment loss on assets	6(31)	26,337	33,215	( 21)
Share of profit of associates and joint ventures accounted for using equity method	6(8)	660,919	266,573	148
Net other revenue other than interest income	6(32)	553,327	444,737	24
Net revenue		67,272,298	68,609,120	( 2)
Bad debts expense, commitment and guarantee liability provision	8(3)	( 5,019,543)	( 7,061,569)	( 29)
Operating expenses				
Employee benefits expenses	6(33) and 10(3)	( 18,398,173)	( 18,266,257)	1
Depreciation and amortization expenses	6(34)	( 2,315,283)	( 2,269,378)	2
Other general and administrative expenses	6(35) and 10(3)	( 8,237,719)	( 7,948,815)	4
<b>Income from continuing operations before tax</b>		33,301,580	33,063,101	1
Income tax expense	6(36)	( 4,435,829)	( 4,693,582)	( 5)
<b>Income from continuing operations, net of tax</b>		\$ 28,865,751	\$ 28,369,519	2

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MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.  
STATEMENTS OF COMPREHENSIVE INCOME  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE AMOUNTS)

Items	Notes	For the years ended December 31,		Changes Percentage (%)
		2025	2024	
<b>Other comprehensive income</b>				
<b>Components of other comprehensive income that will not be reclassified to profit or loss</b>				
Gains on remeasurements of defined benefit plans	6(21)	\$ 244,719	\$ 806,011	( 70)
Revaluation gains on investments in equity instruments measured at fair value through other comprehensive income	6(4)(26)	4,491,931	4,022,380	12
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(8)(26)	2,231	4,186	( 47)
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(36)	( 48,944)	( 161,202)	( 70)
<b>Components of other comprehensive income that will be reclassified to profit or loss</b>				
Exchange differences on translation	6(26)	26,829	1,765,446	( 98)
Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(8)(26)	149,330	( 283,001)	( 153)
Revaluation gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	6(4)(26)	7,445,474	( 1,745,234)	( 527)
Reversal of impairment loss from investments in debt instruments measured at fair value through other comprehensive income	6(4)(26)	( 29,721)	( 32,595)	( 9)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(36)	( 111,388)	( 68,483)	63
<b>Total other comprehensive income, net of tax</b>		<u>\$ 12,170,461</u>	<u>\$ 4,307,508</u>	183
<b>Total comprehensive income</b>		<u>\$ 41,036,212</u>	<u>\$ 32,677,027</u>	26
Earnings per share	6(37)			
Basic and diluted earnings per share (In New Taiwan Dollars)		<u>\$ 2.94</u>	<u>\$ 2.95</u>	

The accompanying notes are an integral part of these financial statements.

MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.  
STATEMENTS OF CHANGES IN EQUITY  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Retained earnings					Other equity interest			Total equity
		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Others	
<u>For the year ended December 31, 2024</u>										
Balance, January 1, 2024		\$ 85,362,336	\$ 62,437,396	\$ 119,281,053	\$ 16,174,049	\$ 46,931,008	(\$ 2,254,674)	\$ 3,298,390	(\$ 9,992)	\$ 331,219,566
Profit		-	-	-	-	28,369,519	-	-	-	28,369,519
Other comprehensive income		-	-	-	-	643,025	1,765,446	1,889,045	9,992	4,307,508
Total comprehensive income		-	-	-	-	29,012,544	1,765,446	1,889,045	9,992	32,677,027
Disposal of investments in equity instruments designated at fair value through other comprehensive income	6(4)	-	-	-	-	5,135,099	-	( 5,135,099)	-	-
Reversal of special reserve due to disposal of property and equipment	6(24)	-	-	-	( 1,310)	1,310	-	-	-	-
Other changes in capital surplus	6(24)	-	7,042	-	-	-	-	-	-	7,042
Earnings distribution for 2023	6(25)									
Cash dividends		-	-	-	-	( 21,511,309)	-	-	-	( 21,511,309)
Stock dividends		10,755,664	-	-	-	( 10,755,664)	-	-	-	-
Legal reserve		-	-	9,090,104	-	( 9,090,104)	-	-	-	-
Special reserve		-	-	-	86,240	( 86,240)	-	-	-	-
Reversal of special reserve		-	-	-	( 12,026,742)	12,026,742	-	-	-	-
Balance, December 31, 2024		<u>\$ 96,118,000</u>	<u>\$ 62,444,438</u>	<u>\$ 128,371,157</u>	<u>\$ 4,232,237</u>	<u>\$ 51,663,386</u>	<u>(\$ 489,228)</u>	<u>\$ 52,336</u>	<u>\$ -</u>	<u>\$ 342,392,326</u>
<u>For the year ended December 31, 2025</u>										
Balance, January 1, 2025		\$ 96,118,000	\$ 62,444,438	\$ 128,371,157	\$ 4,232,237	\$ 51,663,386	(\$ 489,228)	\$ 52,336	\$ -	\$ 342,392,326
Profit		-	-	-	-	28,865,751	-	-	-	28,865,751
Other comprehensive income		-	-	-	-	196,762	26,829	11,946,870	-	12,170,461
Total comprehensive income		-	-	-	-	29,062,513	26,829	11,946,870	-	41,036,212
Disposal of investments in equity instruments designated at fair value through other comprehensive income	6(4)	-	-	-	-	902,643	-	( 902,643)	-	-
Issuance of common stock	6(24)	3,882,000	10,364,940	-	-	-	-	-	-	14,246,940
Other changes in capital surplus	6(24)	- (	4,899)	-	-	-	-	-	-	( 4,899)
Earnings distribution for 2024	6(25)									
Cash dividends		-	-	-	-	( 23,813,235)	-	-	-	( 23,813,235)
Legal reserve		-	-	10,244,686	-	( 10,244,686)	-	-	-	-
Special reserve		-	-	-	119,676	( 119,676)	-	-	-	-
Reversal of special reserve		-	-	-	( 29,375)	29,375	-	-	-	-
Balance, December 31, 2025		<u>\$ 100,000,000</u>	<u>\$ 72,804,479</u>	<u>\$ 138,615,843</u>	<u>\$ 4,322,538</u>	<u>\$ 47,480,320</u>	<u>(\$ 462,399)</u>	<u>\$ 11,096,563</u>	<u>\$ -</u>	<u>\$ 373,857,344</u>

The accompanying notes are an integral part of these financial statements.

MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.  
STATEMENTS OF CASH FLOWS  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the years ended December 31,	
	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	\$ 33,301,580	\$ 33,063,101
Adjustments		
Adjustments to reconcile (profit) loss		
Depreciation expense	1,559,553	1,551,322
Amortization expense	755,730	718,056
Bad debts expense, commitment and guarantee liability provision	5,019,543	7,061,569
Interest expense	78,849,648	86,096,514
Interest income	( 116,639,707 )	( 123,343,864 )
Dividend income	( 2,478,294 )	( 2,741,061 )
Share of profit of associates and joint ventures accounted for using equity method	( 739,989 )	( 274,073 )
Gain on disposal of property and equipment	-	( 24,729 )
Loss on disposal of investments accounted for using equity method	79,070	7,500
Loss on retirement of property and equipment	5,730	1,528
Reversal of impairment loss on assets	( 26,337 )	( 33,215 )
Others	( 6,239 )	( 4,061 )
Changes in operating assets and liabilities		
Increase in due from the Central Bank and call loans to banks	( 30,694,586 )	( 7,540,322 )
Increase in financial assets at fair value through profit or loss	( 9,062,713 )	( 2,051,610 )
Decrease in financial assets at fair value through other comprehensive income	34,310,650	5,066,274
Increase in investments in debt instruments measured at amortized cost	( 79,485,267 )	( 33,191,347 )
Increase in receivables	( 5,790 )	( 10,093,174 )
Increase in discounts and loans	( 140,659,136 )	( 167,334,703 )
Decrease (increase) in other financial assets	150,766	( 4,369 )
(Increase) decrease in other assets	( 1,975,204 )	757,563
Increase (decrease) in deposits from the Central Bank and banks	184,366,213	( 84,086,489 )
Increase in financial liabilities at fair value through profit or loss	2,101,928	1,261,774
Decrease in securities sold under repurchase agreements	( 3,051,793 )	( 24,945,277 )
Decrease in payables	( 1,662,530 )	( 7,379,687 )
Increase in deposits and remittances	169,574,809	291,958,326
Decrease in other financial liabilities	( 200,719 )	( 1,293,995 )
Decrease in provisions for employee benefits	( 51,961 )	( 144,185 )
Increase (decrease) in other liabilities	51,551	( 1,796,053 )
Cash inflow (outflow) generated from operations	123,386,506	( 38,738,687 )
Interest received	117,314,763	123,495,121
Dividends received	2,658,400	2,858,692
Interest paid	( 79,600,426 )	( 86,633,747 )
Income taxes paid	( 4,940,604 )	( 9,515,677 )
Net cash flows from (used in) operating activities	<u>158,818,639</u>	<u>( 8,534,298 )</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from capital reduction of investments accounted for using equity method	32,993	20,906
Acquisition of property and equipment	( 1,313,009 )	( 1,054,582 )
Proceeds from disposal of property and equipment	748	29,871
Acquisition of intangible assets	( 793,200 )	( 840,648 )
Proceeds from disposal of intangible assets	-	35
Net cash flows used in investing activities	<u>( 2,072,468 )</u>	<u>( 1,844,418 )</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Decrease in due to the Central Bank and banks	( 476,672 )	( 215,192 )
Proceeds from issuance of bank notes	1,500,000	13,200,000
Increase in financial liabilities at fair value through profit or loss	-	297,349
Decrease in financial liabilities at fair value through profit or loss	( 98,698 )	( 422,399 )
(Decrease) increase in guarantee deposits received	( 1,966,834 )	7,399,802
Payments of lease liabilities	( 679,322 )	( 613,964 )
Cash dividends paid	( 23,813,235 )	( 21,511,309 )
Proceeds from issuance of common stock	14,246,940	-
Net cash flows used in financing activities	<u>( 11,287,821 )</u>	<u>( 1,865,713 )</u>
EFFECT OF EXCHANGE RATE CHANGES	( 269,690 )	1,213,680
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	145,188,660	( 11,030,749 )
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	446,588,325	457,619,074
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 591,776,985</u>	<u>\$ 446,588,325</u>
<b>CASH AND CASH EQUIVALENTS COMPOSITION:</b>		
Cash and cash equivalents reported in the balance sheet	\$ 148,551,082	\$ 90,883,907
Due from the Central Bank and call loans to banks qualifying for cash and cash equivalents under the definition of IAS 7	434,947,507	348,898,281
Securities purchased under resale agreements qualifying for cash and cash equivalents under the definition of IAS 7	8,278,396	6,806,137
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 591,776,985</u>	<u>\$ 446,588,325</u>

The accompanying notes are an integral part of these financial statements.