



Target Market Determination

Cheque Account

This document is the Target Market Determination (**TMD**) for the Mega ICBC Cheque Account.

A Target Market Determination (**TMD**) is a written document that:

- describes the class of customers that make up the target market for the Mega ICBC Cheque Account (**Target Market**);
- specifies any conditions and restrictions on the distribution of the product (**Distribution Conditions**); and
- sets out the events or circumstances where we are required to review the TMD (**Review Triggers**).

We are required to have a TMD by law. This TMD is not a recommendation to acquire a *Mega ICBC Cheque Account* nor does it replace our terms and conditions or other disclosure documents that we may provide to a customer.

Product Type	Cheque Account
Issuer (the Bank, we, us, our)	Mega International Commercial Bank Co., Ltd. ARBN 079 372 688
AFSL / Australian Credit License Number	247346
Date TMD approved	26 August 2025
TMD Version	2025.1
Subsequent Review Periods	At least every third anniversary of the date of this TMD
Next Review Date	Before 1 August 2028

Target Market Description

Product description and key attributes	<p>The Mega ICBC Cheque Account is a bank account designed for customers who want the convenience of being able to withdraw funds from the account by writing cheques on the account, but do not require the ability to deposit or withdraw physical cash.</p> <ul style="list-style-type: none">• Transacting on the account - All deposits to the account must be made by electronic transfer from another bank account, either in Australia or offshore, and withdrawals may only be made by cheque or by emailing, calling or visiting one of the Bank's branches;• Existing customers who hold cheque books issued by the Bank.• Fees - Fees and charges apply for balances under AUD 5,000, or equivalent.
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	<ul style="list-style-type: none"> Available Currencies – Australian Dollars (AUD) <p>IMPORTANT INFORMATION</p> <p>Provisions of the <i>Banking Act 1959</i> for the protection of depositors generally do not apply to foreign ADIs, including the Bank. For example, depositors with the Bank do not receive the benefit of the following protections:</p> <ul style="list-style-type: none"> Deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government. Deposits do not receive priority ahead of amounts owed to other creditors. This means that if the Bank were unable to meet its obligations or otherwise is in financial difficulties and ceases to make payments, its depositors in Australia would not receive priority for repayment of their deposits from the foreign ADI's assets in Australia. The Bank is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the Bank were unable to meet its obligations or otherwise is in financial difficulty and ceases to make payments, it is uncertain whether depositors would be able to access the full amount of their deposit.
Customers for whom the product is likely to be suitable (Target Market)	<p>The Bank expects that most customers in its Target Market will have a connection with Taiwan (the Taiwanese community in Australia or Chinese or other Asian communities).</p> <p><u>Objectives of customers in the Target Market</u></p> <p>Customers in the Target Market will require a bank account with a link to Taiwan along with the convenience of a cheque facility.</p> <p><u>Needs of customers in the Target Market</u></p> <p>Customers within the Target Market will be:</p> <ul style="list-style-type: none"> seeking a simple account with a cheque facility; have an Australian bank account from which they can send money offshore (particularly to Taiwan); have confidence in the Bank's global strength and do not require the protection of the FCS; and will be prepared to hold a minimum balance of more than AUD 5,000 or equivalent in the account at all times.
Ineligible consumers	<p>The Mega ICBC Cheque Account is not appropriate for customers who:</p> <ul style="list-style-type: none"> are under 18 years old; want to apply the issuance of new cheque book; want to maintain a balance of under AUD5,000 or equivalent in the account but do not wish to pay fees; require access to their funds via an internet portal, debit card or telephone banking; wish to be able to deposit or withdraw physical cash from the account; require their deposits to be protected by the Financial Claims Scheme; are concerned that the Bank may not hold assets in Australia to cover its deposit liabilities; or are concerned that their deposit will not have priority over the Bank's other creditors.

The Bank has reviewed the *Mega ICBC Cheque Account*, including its key attributes, and considers that it is appropriate to satisfy for the objectives and needs of consumers in the Target Market because:

- the account has been specifically designed for those customers; and
- to the extent that a customer does not have an obvious connection with Taiwan or the Taiwanese community in Australia, the Bank undertakes additional due diligence on the customer in order to understand why the customer wants to open a bank account with us.

Distribution Conditions

Conditions and restrictions on distribution of the product	<p>The Bank distributes its own deposit products. We do not generally have arrangements with third party distributors.</p> <p>Therefore, the <i>Mega ICBC Cheque Account</i> is available only to customers emailing, calling or visiting one of our branch offices.</p>
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The Bank considers that its Distribution Conditions are appropriate and likely to result in the product being distributed to the Target Market, because the *Mega ICBC Cheque Account* is distributed only through the Bank's employees who:

- are well supervised by the Bank;
- are appropriately trained to discuss the features of the product with our customers; and
- understand that deposits will not be accepted from customers unless they fall within the Bank's Target Market.

Review Triggers

Review Trigger	<p>The Bank will review this TMD in the following circumstances.</p> <ul style="list-style-type: none"> • In our periodic reviews; • if we receive a significant number of complaints in relation to the product; • if we identify a material adverse customer experience in relation to product appropriateness; • there is a material change to the product's key attributes or the manner of distribution; • there is a pattern of 'significant dealings' in the product which are inconsistent with the Target Market; • ASIC orders that the distribution of the product cease, or ASIC or AFCA raise concerns about the design and distribution of the product; or • any other event or circumstance that the Bank considers that it is appropriate for the TMD to be reviewed.
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Review Trigger Reporting Requirements

The following reporting information is collected and reviewed by the Bank in respect of this product:

Product complaint data	<p>Information relating to complaints received about the product or the distribution of the product, including:</p> <ul style="list-style-type: none"> • number of complaints, 	<p>Quarterly within 10 business days of the end of each March, June, September and December.</p>
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	<ul style="list-style-type: none"> • the third party's name; • the product name; and • the exact details of the complaint. 	
Significant dealings	Any customer outside the Target Market who acquires the product	As soon as practicable but no later than 10 business days after the becoming aware of the significant dealing.
Feedback	Any feedback received about the product or the way the product is distributed.	As soon as possible, but no later than within 20 business days of the receiving the feedback

Record Keeping

The Bank will keep records of the reasonable steps they have taken to ensure that this product is sold in a manner consistent with this TMD.

We will also keep complete and accurate records of

- all versions of the TMD for this product; and
- our decisions, and the reasons for those decisions about:
 - the determination of the TMD for this product;
 - the identification and tracking of review triggers;
 - the setting of review periods, and
 - all other the matters documented in this TMD.