



PHILIPPINE CLEARING HOUSE CORPORATION

Memo Circular No. 3738

January 17, 2023

TO : All Clearing Banks/Institutions

**RE : CLARIFICATION ON THE IMPLEMENTATION OF THE NEW CHECK.
DESIGN STANDARDS AND SPECIFICATIONS**

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1. Further to MC No. 3735 issued on December 27, 2022, we wish to remind all clearing participants that Checks with alphanumeric issue date will remain acceptable until April 30, 2023.
 2. We also would like to clarify that the intention of the full numeric date format (MM-DD-YYYY) is to implement a standard for writing the issue date on the Check as after cutoff date, said standard shall become part of determining Check acceptability for clearing.
 3. For banks generating computer printed Checks for their customers, please revise attendant check printing applications in order to comply with the MM-DD-YYYY issue date format before the May 1, 2023 cutover date. The same should be advised to clients who were permitted by the bank to print their own computer-generated Checks.
 4. Starting May 1, 2023, a Check on which the issue date is written in alphanumeric format will no longer be accepted except when –
 - a) it is among the Checks described under Section 2.2 of OM No. 21-036, which are as follows:
 1. Post-Dated Checks (PDCs) accepted/stamped 'Warehoused' by banks prior to May 2, 2023;
 2. PDCs without 'Warehoused' stamp but bearing or printed with 'Unique Identification Code' (UIC) that indicates receipt by banks (for warehousing) prior to February 11, 2019 (date of issuance of CICS OM No. 19-030); or
 3. Manager's Check/Cashier's Check issued by the clearing banks bearing the Waiver Statement and features required prior to the issuance of CICS OM No. 19-030;
 - b) it is dated on or before April 30, 2023 and presented to the Presenting Bank for deposit prior to the 180th day from its issue date.
 5. Moreover, we wish to make it clear that computer generated/printed Checks on which date figures/numbers in MM-DD-YYYY format appear to be printed outside, above or below the appropriate individual boxes, shall continue to be acceptable UNLESS the numbers encroach other fields rendering such date unreadable.
 6. We trust for your understanding.


EMMANUEL E. BARCENA
President & CEO