兆豐國際商業銀行 香港分行
Mega International Commercial Bank Hong Kong Branch
(Incorporated in Taiwan with limited liability)

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MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.
HONG KONG BRANCH

Key Financial Information Disclosure Statements
For the year ended 31 December 2024

CONTENT

SECTION A - INFORMATION OF THE BRANCH (HONG KONG BRANCH ONLY)

I. INCOME STATEMENT INFORMATION

	HK$ Thousand	
	31/12/2024	31/12/2023
Income		
Net interest income		
Interest income	1,823,596	1,663,123
Interest expenses	(1,063,220)	(915,071)
	760,376	748,052
Other operating income/(expenses)		
Gains less losses arising from non-trading activities in foreign currencies	260	16,055
Gains less losses arising from trading in other derivatives	1,526	2,025
	1,786	18,080
Net fees and commission income/(expenses)		
Gross fees and commission income	28,406	26,887
Gross fees and commission expenses	(2,085)	(2,279)
	26,321	24,608
Other income	70	53
Total income	**788,553**	**790,793**
Expenses and other charges		
Staff and rental expenses	(56,149)	(58,055)
Other expenses	(13,282)	(14,378)
Net (charge)/credit for debt provision	(15,236)	1,741
Net (charge)/credit for other provisions	1,215	2,137
Total expenses and other charges	(83,452)	(68,555)
Profit before taxation	**705,101**	**722,238**
Tax expenses	(129,043)	(119,169)
Profit after taxation	**576,058**	**603,069**

II. BALANCE SHEET INFORMATION

HK$ Thousand

	31/12/2024	30/6/2024
Assets		
Cash and balances with banks (except those included in amount due from overseas offices)	6,163,109	6,014,177
Placements with banks maturing between 1 and 12 months (except those included in amount due from overseas offices)	8,894,632	10,170,861
Amount due from overseas offices	104,988	120,506
Certificates of deposit held	621,080	1,678,827
Loans and other assets (Net of provisions and impairment)	10,383,496	10,402,394
Investment securities	12,082,031	10,355,744
Tangible fixed assets	1,221	614
Total assets	**38,250,557**	**38,743,123**
Liabilities		
Deposits and balances of banks (excluding the amount due to overseas offices)	2,289,436	3,192,732
Deposits from customers:		
Demand deposits and current accounts	83,807	114,421
Savings deposits	11,333,207	10,782,314
Time, call and notice deposits	23,349,344	23,385,791
Amount due to overseas offices	100,409	64,991
Other liabilities	557,219	993,755
Total liabilities	**37,713,422**	**38,534,004**
Reserves and current profit/(loss)	537,135	209,119
Total equity and liabilities	**38,250,557**	**38,743,123**

III. ADDITIONAL BALANCE SHEET INFORMATION

HK$ Thousand

A) Loans and other assets

	31/12/2024	30/6/2024
Advances to customers	7,010,831	7,048,648
Advances to banks and other financial institutions	2,881,035	2,514,337
Sub-total loans and advances	**9,891,866**	**9,562,985**
Accrued interest and other assets	596,750	942,174
Total	**10,488,616**	**10,505,159**
Percentage of such loans and advances to customers to the total loans and advances	71%	74%
Percentage of such loans and advances to banks and other financial institutions to the total loans and advances	29%	26%
Less: Provisions and impairment against loans and advances:		
Advances to customers :		
General provision	71,187	71,601
Specific provision	-	-
Country risk	1,172	2,295
Advances to banks and other financial institutions		
General provision	29,803	26,141
Specific provision	-	-
Country risk	-	-
Accrued Interest :		
General provision	52	61
Specific provision	-	-
Country risk	-	-
Provisions against value of other claims and investments:		
General provision	2,906	2,667
Specific provision	-	-
Country risk	-	-
Total Provisions and impairment	**105,120**	**102,765**
Total loans and other assets (Net of provisions and impairment)	**10,383,496**	**10,402,394**

B) Off-balance sheet exposures

HK$ Thousand

	31/12/2024	30/6/2024
1. Contingent liabilities and commitments		
Direct credit substitutes	-	-
Transaction-related contingencies	3,542	31,007
Trade-related contingencies	6,422	54,787
Other commitments	1,596,975	1,882,660
Total	1,606,939	1,968,454
Derivatives (notional amount)		
Exchange rate contracts	1,398,848	1,641,262
Total contractual or notional amounts of off-balance sheet exposures	**3,005,787**	**3,609,716**
2. Replacement costs of derivatives outstanding:		
Exchange rate contracts:		
Positive fair value	509	649
Negative fair value	(500)	(502)

Notes:

(1) For contingent liabilities and commitments, the contract amount represents the amount at risk should the contract be drawn upon and the client defaults. The total contract amount is not representative of future liquidity requirements.

(2) For derivatives, the notional amounts indicate the nominal value of transactions outstanding at the reporting date, not the amounts at risk.

(3) In deriving the replacement cost of derivatives, no effect of bilateral netting arrangements has been taken into account.

C) International claims

The international claims by geographical segments are categorized in accordance with the residence of the counterparties. Countries or geographical segments are disclosed in gross amount after taking into account the effect of any recognized risk transfer. The major country or geographical segment which constitutes 10% or more of the total international claims are separately disclosed. The information of international claims are reported based on the completion instruction of "Return of International Banking Statistics."

HK$ Million

31/12/2024

				Non-bank private Sector			
		Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
1	Developed economies	9,322	266	-	376	-	9,964
2	Offshore centers	264	681	440	6,002	-	7,387
	of which Hong Kong	264	681	-	3,820	-	4,765
3	Developing Europe	-	-	-	-	-	-
4	Developing Latin America and Caribbean	-	-	-	-	-	-
5	Developing Africa and Middle East	2,727	1,350	-	1,422	-	5,499
6	Developing Asia Pacific	14,717	-	-	1,010	-	15,727
	of which Taiwan	6,408	-	-	-	-	6,408
	of which China	1,664	-	-	-	-	1,664
7	International organizations	-	-	-	-	-	-
8	Unallocated by Jurisdiction	-	-	-	-	-	-

30/6/2024

				Non-bank private Sector			
		Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Others	Total
1	Developed economies	7,028	265	-	127	-	7,420
2	Offshore centers	1,822	455	445	6,032	-	8,754
	of which Hong Kong	1,822	455	-	3,754	-	6,031
3	Developing Europe	-	-	-	-	-	-
4	Developing Latin America and Caribbean	-	-	-	-	-	-
5	Developing Africa and Middle East	1,908	1,130	-	1,206	-	4,244
6	Developing Asia Pacific	17,572	-	-	828	-	18,400
	of which Taiwan	6,799	-	-	-	-	6,799
	of which China	2,859	-	-	118	-	2,977
7	International organizations	-	-	-	-	-	-
8	Unallocated by Jurisdiction	-	-	-	-	-	-

D) Sector information

1 Breakdown of advances to customers by industry sectors:

	31/12/2024		30/6/2024	
Loan for use in Hong Kong	HK$'000	% of Loan Covered by Collateral	HK$'000	% of Loan Covered by Collateral
Industrial, Commercial and Financial:				
Manufacturing	42,699	0.00%	50,755	0.00%
Property development	44,054	100.00%	80,339	100.00%
Property investment	1,456,139	62.46%	2,034,178	47.32%
Electricity and gas	-	0.00%	-	0.00%
Information technology	65,000	0.00%	65,000	0.00%
Wholesale and retail trade	497,380	53.17%	456,574	48.69%
Transport and transport equipment	268,571	0.00%	200,000	0.00%
Financial concerns	641,869	45.88%	635,903	45.58%
Hotel, boarding houses & catering	-	0.00%	31,500	0.00%
Stockbrokers	-	0.00%	-	0.00%
Professional & private individuals	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%
Sub-total	**3,015,712**		**3,554,249**	
Trade finance	79,565	12.68%	61,711	12.65%
Loan for use outside Hong Kong	3,915,554	18.08%	3,432,688	14.89%
Total advances to customers	**7,010,831**		**7,048,648**	

2 Breakdown of loans and advances to customers by geographical areas after taking account of risk transfer:

HK$ Thousand

	31/12/2024		
	Amount	Overdue loans	Provisions
Hong Kong	3,766,505	-	38,482
Cayman Islands	1,551,500	-	15,870
Indonesia	516,758		5,168
United Arab Emirates	483,339		4,833
British Virgin Islands	250,000	-	2,500
Others	442,729	-	4,427
Total	**7,010,831**	**-**	**71,280**

Provisions as a percentage of gross amount of loans and advances to customers 1.02%

	30/6/2024		
	Amount	Overdue loans	Provisions
Hong Kong	3,854,810	-	39,536
Cayman Islands	1,236,908	-	13,076
Indonesia	405,066	-	4,051
United Arab Emirates	420,489	-	4,205
British Virgin Islands	700,000	-	7,000
Others	431,375	-	4,887
Total	**7,048,648**	**-**	**72,755**

Provisions as a percentage of gross amount of loans and advances to customers 1.03%

E) Impaired, overdue and rescheduled loans

HK$ Thousand

		31/12/2024	30/6/2024
1	Disclosure of impaired loans:		
	Amount of impaired loans and advances	-	-
	Amount of specific provisions	-	-
	Value of collateral held against impaired loans	-	-
	Percentage of total loans and advances	-	-
2	Disclosure of overdue loans :		
	Amount of overdue loans for more than:		
	1 month and up to 3 months	-	-
	3 months and up to 6 months	-	-
	6 months and up to 1 year	-	-
	Over 1 year	-	-
	Amount of specific provisions	-	-
	Value of collateral held against overdue loans:		
	Current market value of collateral	-	-
	Covered portion of overdue loans	-	-
	Uncovered portion of overdue loans	-	-
	Percentage of total loans and advances	-	-
	Breakdown of overdue loans by geographical :		
3	Rescheduled advances to customers	-	-
4	Repossessed assets held	-	-

Note:
(1) The Branch has no impaired, overdue, rescheduled loans and repossessed assets related to banks and other financial institutions as at the reporting dates.
(2) The Branch has no other assets (including trade bills and debt securities), which have been overdue as at the reporting dates.

F) Mainland Activities

HK$ Million

Breakdown of non-bank Mainland exposures by counterparties :	31/12/2024 On-balance sheet exposures	Off-balance sheet exposures	Total
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	44	1	45
2 Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
3.1 Of which, PRC nationals residing in Mainland China or entities beneficially- owned by Mainland interest	-	-	-
4 Other entities of central government not reported in item 1 above	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	191	173	364
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	235	174	409
Total assets after provision	38,251		
On-balance sheet exposures as percentage of total assets	0.61%		

Breakdown of non-bank Mainland exposures by counterparties :	30/6/2024 On-balance sheet exposures	Off-balance sheet exposures	Total
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	80	6	86
2 Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-
3.1 Of which, PRC nationals residing in Mainland China or entities beneficially- owned by Mainland interest	-	-	-
4 Other entities of central government not reported in item 1 above	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	419	101	520
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	499	107	606
Total assets after provision	38,743		
On-balance sheet exposures as percentage of total assets	1.29%		

G) Currency risk

The information of foreign currency exposures are reported based on the completion instruction of "Return of Foreign Currency Position."

HK$ Million

			31/12/2024		
Foreign currency positions:	USD	EUR	CNY	Other Currencies	Total
Spot assets	31,749	891	1,533	420	34,593
Spot liabilities	(32,078)	(544)	(1,575)	(758)	(34,955)
Forward purchases	825	15	42	432	1,314
Forward sales	(495)	(362)	-	(94)	(951)
Net option position	-	-	-	-	-
Net long (short) position	**1**	**-**	**-**	**-**	**1**

			30/6/2024		
Foreign currency positions:	USD	EUR	CNY	Other Currencies	Total
Spot assets	31,671	543	1,486	534	34,234
Spot liabilities	(31,762)	(688)	(1,566)	(926)	(34,942)
Forward purchases	822	145	80	502	1,549
Forward sales	(731)	-	-	(112)	(843)
Net option position	-	-	-	-	-
Net long (short) position	**-**	**-**	**-**	**(2)**	**(2)**

Note: The Branch has no net foreign currency structural position as at the reporting dates.

IV. LIQUIDITY INFORMATION DISCLOSURES

	2024	2023
Average liquidity maintenance ratio :		
- 1st Quarter (Jan~Mar)	60.78%	62.79%
- 2nd Quarter (Apr~Jun)	63.21%	62.49%
- 3rd Quarter (Jul~Sep)	62.80%	62.67%
- 4th Quarter (Oct~Dec)	66.97%	63.27%

Starting from June 2018, an authorized institution that is a category 2 institution must disclose, for each quarterly reporting period, the average value of Liquidity Maintenance Ratio (LMR) under Banking (Disclosure) Rules Cap 155M Section 103B. The average LMR is expressed by taking the arithmetic mean of the average LMR of each month during the reporting period. The LMR is calculated in accordance with the completion instruction of "Return of Liquidity Position" and the Banking (Liquidity) Rules.

Hong Kong Branch (the Branch) has established “Liquidity Management Policy” as the liquidity risk management framework to prudently manage and monitor the liquidity risk, and to ensure that sufficient liquidity was maintained to meet the regulatory requirements. The Branch’s Asset and Liability Committee (“ALCO”) oversees the funding strategy and liquidity management; Risk Management Division monitors the overall liquidity metrics and performs liquidity stress testing to ensure the appropriateness of the liquidity risk management, and raises liquidity risk issues to the quarterly Risk Management Committee meeting for discussion. For more information regarding the Branch’s liquidity risk management, please refer to the Branch’s official website:
https://www.megabank.com.tw/abroad/hong-kong/zh-tw/regulatory-disclosures

V. REMUNERATION DISCLOSURE

Pursuant to the HKMA's Supervisory Policy Manual Guideline CG-5 "Sound Remuneration System," the remuneration information is disclosed as below:

1. Remuneration System:

The Board of Head Office is responsible for review and approval of the overall remuneration policy. The Branch abides by the Head Office's remuneration policy, and establishes the branch-level procedures in accordance with such policy and the local requirements. The branch-level remuneration procedures are implemented under the supervision of the Head Office.

The Branch's remuneration structure is mainly composed of fixed compensation (including salary and year-end bonus), but also includes variable incentive-based element which is subject to the Branch's yearly business performance. The remuneration packages are determined in consideration of the employees' seniority, role, responsibilities and activities.

2. Remuneration Information:

The remuneration information of the senior management and key personnel are listed as below:

	2024	2023
Number of senior management	12	11
Number of key personnel	8	9

HK$ Million

	2024	2023
Fixed remuneration	10	11
Variable remuneration	3	3

Note:
(1) Senior management is defined as those who are responsible for oversight of the Branch's strategy or activities or those heading the material business lines. Key personnel is defined as the individual employees whose duties or activities involve assumption of material risk or taking on material exposures on behalf of the Branch.
(2) The above information includes the senior management and key personnel who leave and take over the positions during the reporting periods.
(3) All remuneration is paid in cash. No payment would be deferred.

NT$ Million

	31/12/2024	30/6/2024
I. CAPITAL AND CAPITAL ADEQUACY		
A. Consolidated capital adequacy ratio:	14.79%	14.49%

Note: The capital adequacy ratio is computed in accordance with the Basel III Accord framework implemented in Taiwan, after taking into account the credit risk, market risk and operational risk.

	31/12/2024	30/6/2024
B. Capital		
Aggregate amount of shareholders' funds	342,392	331,676
II. OTHER FINANCIAL INFORMATION		
Total assets	4,192,553	4,092,495
Total liabilities	3,850,161	3,760,820
Total loans and advances	2,294,641	2,220,873
Total customer deposits and remittances	3,156,536	3,019,788

	31/12/2024	31/12/2023
Pre-tax profit	33,224	35,451

SECTION C - DECLARATION

Chief Executive's Declaration of Compliance

It is certified by the Chief Executive of Mega International Commercial Bank Co., Ltd. Hong Kong Branch that the information disclosed above complies, in all material respects, with Banking (Disclosure) Rules and CA-D-1 of the Supervisory Policy Manual.
To the best of my knowledge and belief, the financial information disclosures are not false and misleading.

For and on behalf of
Mega International Commercial Bank Co., Ltd.
Hong Kong Branch

Chien-Chuang Chen

Chien Chien Chuang
Chief Executive
Date: 29 APR 2025